KIDO GROUP CORPORATION

3rd Floor, V5 Tower, Sunrise City South,
No. 23 Nguyen Huu Tho, Tan Hung Ward,
Ho Chi Minh City, Vietnam.

SEPARATE FINANCIAL STATEMENTS

For 2nd quarter of 2026

Ho Chi Minh City, Vietnam

29 July 2026

Kido Group Corporation

Separate financial statements

For the second quarter ended 30 June 2026

Kido Group Corporation

CONTENTS

GENERAL INFORMATION

THE COMPANY

Kido Group Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate ("BRC") No. 4103001184 issued by the Department of Planning and Investment ("DPI") of Ho Chi Minh City on 6 September 2002 and the subsequent amended Enterprise Registration Certificates ("ERC").

The Company's shares were listed on the Ho Chi Minh Stock Exchange in accordance with the License No. 39/UBCK-GPNY issued by the State Securities Commission on 18 November 2005.

The current principal activities of the Company are to sell and purchase of food products, oils raw materials and manage investments in subsidiaries.

The Company's registered head office is located at 3rd Floor, V5 Tower, Sunrise City South, 23 Nguyen Huu Tho, Tan Hung Ward, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr Tran Kim Thanh	Chairman
Mr Tran Le Nguyen	Vice Chairman
Ms Vuong Buu Linh	Member
Ms Vuong Ngoc Xiem	Member
Mr Tran Quoc Nguyen	Member
Ms Nguyen Thi Xuan Lieu	Member
Mr Nguyen Quoc Bao	Independent member
Mr Le Cao Thuan	Independent member

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Ms Nguyen Thi Ngoc Chi	Head
Mr Luong Quang Hien	Member
Ms Luong My Duyen	Member

MANAGEMENT

Members of the management during the period and at the date of this report are:

Mr Tran Le Nguyen	General Director
Ms Vuong Buu Linh	Deputy General Director
Ms Vuong Ngoc Xiem	Deputy General Director
Ms Nguyen Thi Xuan Lieu	Deputy General Director
Mr Wang Ching Hua	Deputy General Director
Mr Mai Xuan Tram	Deputy General Director
Mr Bui Thanh Tung	Deputy General Director
Mr Tran Quoc Nguyen	Deputy General Director
Mr Tran Tien Hoang	Deputy General Director
Mr Ma Thanh Danh	Deputy General Director
Mr Nguyen Cong Hao	Deputy General Director

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Tran Kim Thanh.

Mr Tran Le Nguyen is authorized by Mr Tran Kim Thanh to sign the accompanying separate financial statements for the period ended 30 June 2026 in accordance with the Letter of Authorisation No.20/2026/UQ-KDC dated 1 July 2026.

Kido Group Corporation

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SEPARATE STATEMENT OF FINANCIAL POSITION
as at 30 June 2026

VND

Code	*ASSETS*	*Notes*	*30 June 2026*	*31 December 2025*
100	**A. CURRENT ASSETS**		**1,419,323,834,739**	**2,655,984,948,648**
110	***I. Cash and cash equivalents***	***4***	***247,908,641,493***	***1,282,406,536,900***
111	1. Cash		247,908,641,493	209,406,536,900
112	2. Cash equivalents		-	1,073,000,000,000
120	***II. Short-term investments***		***383,113,861,918***	***434,945,058,902***
121	1. Held-for-trading securities		401,120,064	401,120,064
122	2. Provision for diminution in value of held-for-trading securities		(924,179)	(924,179)
123	3. Held-to-maturity investments	12.1	382,713,666,033	434,544,863,017
130	***III. Current accounts receivable***	***5***	***621,288,435,000***	***681,753,545,715***
131	1. Short-term trade receivables		512,040,729,638	689,189,861,161
132	2. Short-term advances to suppliers		46,039,220,330	26,076,245,250
135	3. Other short-term receivables		74,961,323,015	62,629,057,271
136	4. Provision for doubtful short-term receivables		(11,789,423,901)	(96,141,617,967)
137	5. Shortage of assets waiting for resolution		36,585,918	-
140	***IV. Inventories***	***6***	***151,934,933,743***	***239,437,500,451***
141	1. Inventories		151,934,933,743	239,437,500,451
142	2. Provision for obsolete inventories		-	-
160	***V. Other current assets***		***15,077,962,585***	***17,442,306,680***
161	1. Short-term prepaid expenses	7	14,946,183,420	9,553,173,719
162	2. Value-added tax deductible		-	7,796,482,254
163	3. Tax and other receivables from the State	15	131,779,165	92,650,707
200	**B. NON-CURRENT ASSETS**		***8,743,791,179,356***	**8,466,959,572,804**
210	***I. Long-term receivables***	***8***	***6,706,139,759***	***7,297,141,783***
212	1. Long-term advance to a supplier		6,706,139,759	7,297,141,783
220	***II. Fixed assets***		***391,140,542,007***	***386,476,785,071***
221	1. Tangible fixed assets	9	383,434,365,162	378,020,952,722
222	Cost		536,640,209,173	516,469,531,517
223	Accumulated depreciation		(153,205,844,011)	(138,448,578,795)
227	2. Intangible assets	10	7,706,176,845	8,455,832,349
228	Cost		44,627,675,193	44,627,675,193
229	Accumulated amortization		(36,921,498,348)	(36,171,842,844)
250	***III. Long-term asset in progress***		***2,401,467,129***	***530,262,720***
252	1. Construction in progress	11	2,401,467,129	530,262,720
260	***IV. Long-term investments***	***12.2***	***8,276,973,306,382***	***7,980,388,579,732***
261	1. Investments in subsidiaries		6,743,193,771,718	6,395,635,954,518
262	2. Investments in associates and jointly controlled entities		2,420,089,888,273	2,428,649,080,623
264	3. Provision for diminution in value of long-term investments		(886,310,353,609)	(843,896,455,409)
270	***V. Other long-term assets***		***66,569,724,079***	***92,266,803,498***
271	1. Long-term prepaid expenses	7	40,538,560,396	44,882,884,181
272	2. Deferred tax assets	26.3	26,031,163,683	47,383,919,317
280	**TOTAL ASSETS**		**10,163,115,014,095**	**11,122,944,521,452**

SEPARATE STATEMENT OF FINANCIAL POSITION(continued)
as at 30 June 2026

VND

Code	RESOURCES	Notes	30 June 2026	31 December 2025
300	**C. LIABILITIES**		**4,086,095,793,162**	**4,045,807,928,205**
310	***I. Current liabilities***		***3,759,893,748,467***	***3,663,151,027,760***
311	1. Short-term trade payables	13	470,003,793,415	684,572,455,276
312	2. Short-term advances from customers	14	419,890,560,325	30,716,871,456
313	3. Dividends and profits payable		4,613,048,220	4,451,057,230
314	4. Statutory obligations	15	4,485,699,382	95,001,852,909
316	5. Short-term accrued expenses	16	150,798,568,500	227,871,642,456
320	6. Other short-term payables	17	337,679,094,320	408,237,990,801
321	7. Short-term loans	18	2,290,850,450,119	2,144,217,123,446
322	8. Bonus and welfare fund		81,572,534,186	68,082,034,186
330	***II. Non-current liabilities***		**326,202,044,695**	***382,656,900,445***
338	1. Other long-term liabilities		6,688,791,000	6,012,000,000
339	2. Long-term loan	18	313,500,000,000	370,500,000,000
343	3. Long-term provisions		6,013,253,695	6,144,900,445
400	**D. OWNERS' EQUITY**		**6,077,019,220,933**	**7,077,136,593,247**
410	***I. Capital***	***19***	**6,077,019,220,933**	***7,077,136,593,247***
411	1. Share capital		2,898,063,160,000	2,898,063,160,000
411a	- *Shares with voting rights*		2,898,063,160,000	*2,898,063,160,000*
412	2. Share premium		2,292,253,519,262	2,292,253,519,262
415	3. Treasury shares		(675,908,884,000)	-
418	4. Investment and development fund		51,162,916,267	51,162,916,267
420	5. Other funds belonging to owners' equity		16,135,952,841	16,135,952,841
421	6. Undistributed earnings		1,495,312,556,563	1,819,521,044,877
421a	- *Undistributed earnings by the end of prior year*		*1,446,333,465,677*	*1,192,082,020,803*
421b	- *Undistributed earnings of current year*		*48,979,090,886*	*627,439,024,074*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**10,163,115,014,095**	**11,122,944,521,452**

Ho Chi Minh City, Vietnam
29 July 2026

M.S.D.N: 0302705302 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN KIDO
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Vinh Minh Thien Preparer	Nguyen Thi Oanh Chief Accountant	Tran Le Nguyen General Director

SEPARATE INCOME STATEMENT
For the second quarter ended 30 June 2026

VND

Code	*ITEMS*		*Notes*	*2Q2026*	*2Q2025*	*For the six-month period ended 30 June 2026*	*For the six-month period ended 30 June 2025*
01	1.	**Revenue from sale of goods and rendering of services**	20.1	2,057,704,289,510	2,626,189,806,611	4,700,454,690,966	4,998,680,717,000
02	2.	**Deductions**	20.1	(46,109,624,096)	(48,798,977,973)	(86,948,406,152)	(92,262,870,655)
10	3.	**Net revenue from sale of goods and rendering of services**	20.1	2,011,594,665,414	2,577,390,828,638	4,613,506,284,814	4,906,417,846,345
11	4.	**Cost of goods sold and services rendered**	21	(1,837,466,876,156)	(2,420,228,931,738)	(4,243,108,508,936)	(4,594,340,957,231)
20	5.	**Gross profit from sale of goods and rendering of services**		174,127,789,258	157,161,896,900	370,397,775,878	312,076,889,114
21	6.	**Finance income**	20.2	60,774,068,928	289,322,189,562	156,689,506,821	298,911,139,904
22	7.	**Finance expenses**	22	(15,463,613,575)	(60,831,643,713)	(139,409,897,521)	(107,776,673,650)
23		*In which: Interest expense*		*(47,429,085,926)*	*(42,119,543,914)*	*(82,088,315,450)*	*(76,775,125,476)*
25	8.	**Selling expenses**	23	(135,741,980,082)	(151,801,802,445)	(315,118,909,564)	(296,869,973,061)
26	9.	**General and administrative expenses**	24	(43,189,849,348)	(46,864,089,146)	(7,733,065,045)	(92,765,109,640)
30	10.	**Operating profit**		40,506,415,181	186,986,551,158	64,825,410,569	113,576,272,667
31	11.	**Other income**		269,815,045	601,183,401	6,772,784,375	1,240,144,089
32	12.	**Other expenses**		(825,906,703)	(1,168,913,586)	(1,266,348,424)	(2,018,986,520)
40	13.	**Other income (loss)**		(556,091,658)	(567,730,185)	5,506,435,951	(778,842,431)
50	14.	**Accounting profit before tax**		39,950,323,523	186,418,820,973	70,331,846,520	112,797,430,236
51	15.	**Current corporate income tax expense**	26.1	-	-	-	-
52	16.	**Deferred tax expense**	26.3	(16,546,920,507)	16,661,898,494	(21,352,755,634)	3,594,488,547
60	17.	**Net profit after tax**		23,403,403,016	203,080,719,467	48,979,090,886	116,391,918,783

Ho Chi Minh City, Vietnam
29 July 2026

M.S.D.N: 0302705302 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN KIDO
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Vinh Minh Thien
Preparer

Nguyen Thi Oanh
Chief Accountant

Tran Le Nguyen
General Director

VND

SEPARATE CASH FLOW STATEMENT
For the six-month period ended 30 June 2026

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2026*	*For the six-month period ended 30 June 2025*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Accounting profit before tax**		**70,331,846,520**	**112,797,430,236**
	Adjustments for:			
02	Depreciation and amortization		16,542,976,155	14,161,534,336
03	Provisions		(42,069,942,616)	12,767,043,294
04	Foreign exchange differences arising from revaluation of monetary accounts denominated in foreign currency		435,553,453	305,033,040
05	Profits from investing activities		(154,586,043,146)	(283,105,457,141)
06	Allocation of bond issuance and interest expense	22	82,088,315,450	78,049,125,474
08	**Operating profit before changes in working capital**		**(27,257,294,184)**	**(65,025,290,761)**
09	(Increase) decrease in receivables		145,492,417,850	104,939,795,272
10	(Increase) decrease in inventories		87,502,566,708	176,689,675,015
11	Increase (decrease) in payables		15,756,760,317	(696,832,319,043)
12	Decrease (Increase) in prepaid expenses		(1,784,741,351)	(1,048,719,307)
14	Interest paid		(81,838,427,747)	(95,800,057,385)
15	Enterprise income tax paid	15	(87,896,563,641)	-
17	Other cash outflows for operating activities		(141,146,750)	(1,225,855,877)
20	**Net cash flows (used in) from operating activities**		**49,833,571,202**	**(578,302,772,086)**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(18,022,219,801)	(22,458,639,361)
22	Proceeds from disposals of fixed assets		-	-
23	Bank term deposits and purchase of bonds		-	(3,000,000,000)
24	Collections from bank term deposits and long-term bond		-	70,000,000,000
25	Payments for investments in other entities		(287,167,427,866)	-
26	Collection from sale of investments in other entities		-	24,714,006,342
27	Dividends and interest received		154,933,248,625	210,204,114,298
30	**Net cash flows (used in) from investing activities**		**(150,256,399,042)**	**279,459,481,279**

SEPARATE CASH FLOW STATEMENT (continued)
For the six-month period ended 30 June 2026

VND

Code	*ITEMS*	*Notes*	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
32	Capital redemption and treasury shares purchased		(675,908,884,000)	-
33	Drawdown of borrowings	18	3,090,296,200,999	6,064,189,560,025
34	Repayment of borrowings	18	(3,000,662,874,326)	(5,926,831,539,507)
36	Dividends paid		(347,767,579,200)	(442,890)
40	**Net cash flows used in from financing activities**		**(934,043,136,527)**	**137,357,577,628**
50	**Net (decrease) increase in cash and cash equivalents for the period**		**(1,034,465,964,367)**	**(161,485,713,179)**
60	**Cash and cash equivalent at beginning of the period**	**4**	**1,282,406,536,900**	**868,000,487,198**
61	Impact of exchange rate fluctuation		(31,931,040)	51,187,408
70	**Cash at end of the period**	**4**	**247,908,641,493**	**706,565,961,427**

Ho Chi Minh City, Vietnam
29 July 2026

M.S.D.N: 0302705302 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN KIDO
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Vinh Minh Thien Preparer	Nguyen Thi Oanh Chief Accountant	Tran Le Nguyen General Director

1. CORPORATE INFORMATION

Kido Group Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 4103001184 issued by the Department of Planning and Investment ("DPI") of Ho Chi Minh City on 6 September 2002 and the subsequent amended Enterprise Registration Certificates ("ERC").

The Company's shares were listed on the Ho Chi Minh Stock Exchange in accordance with the License No.39/UBCK-GPNY issued by the State Securities Commission on 18 November 2005.

The current principal activities of the Company are to sell and purchase food, oils raw materials and manage investments in subsidiaries.

The Company's normal course of business cycle is 12 months.

The Company's registered head office is located at 3rd Floor, V5 Tower, Sunrise City South, 23 Nguyen Huu Tho, Tan Hung Ward, Ho Chi Minh City, Vietnam.

2. BASIS OF PREPARATION

2.1 Purpose of preparing the separate financial statements

The Company has subsidiaries as disclosed in Note 12.2 of the separate financial statements. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 96/2020/TT-BTC on disclosure of information on the securities market. Concurrently, the Company has also prepared the consolidated financial statements of the Company and its subsidiaries ("the Group") for the period ended 30 June 2026 dated 29 July 2026.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, consolidated results of operations and consolidated cash flows of the Group as a whole.

2.2 Accounting standards and system

The separate financial statements of the Company, expressed in Vietnam Dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying separate financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the separate financial position and separate results of operations and separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2. BASIS OF PREPARATION (continued)

2.3 Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

2.4 Fiscal year

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 January and ends on 31 December.

2.5 Accounting currency

The separate financial statements are prepared in VND which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are measured at their historical costs. The cost of inventories comprises costs of purchase, costs of conversion (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition.

In case the net realizable value is lower than the original price, it must be calculated according to the net realizable value.

Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, tools and spare part	-	cost of purchase on a weighted average basis.
Finished goods and work-in process	-	cost of finished goods, semi products, merchandise on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, merchandise goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the balance sheet date. When inventories are expired, obsolescence, damage or become useless, the difference between the provision previously made and the historical cost of inventories are included in the separate income statement.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 *Receivables*

Receivables are presented in the Separate Statement of Financial Position at the carrying amounts due from customers and other debtors, after provision for doubtful receivables.

The provision for doubtful receivables represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded into general and administrative expense account in the separate income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the separate income statement.

3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use and the costs of dismantling and removing the asset and restoring the site on which it is located, if any.

Expenditures for additions and improvements are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

3.5 *Intangible assets*

Intangible assets are stated at cost less accumulated amortization.

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions and improvements are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When intangible assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

3.6 *Depreciation and amortization*

Depreciation of tangible fixed assets and amortization of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	10 - 50 years
Machinery and equipment	5 - 10 years
Means of transportation	6 - 10 years
Office equipment	3 - 5 years
Computer software	3 - 20 years

3.7 *Construction in progress*

Construction in progress represents the costs of acquiring new assets that have not yet been fully installed or the costs of construction that have not yet been fully completed. Construction in progress is stated at cost, which includes all necessary costs to construct, repair, renovate, expand, or re-equip the projects with technologies, such as construction costs, tools and equipment costs, project management costs, construction consulting costs, and borrowing costs that are eligible for capitalization.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 *Construction in progress* (continued)

Construction in progress will be transferred to the appropriate fixed asset account when these assets are fully installed or the construction project is fully completed, and depreciation of these assets will commence when they are ready for their intended use.

Construction costs are recognized as expenses when such costs do not meet the conditions to be recognized as fixed assets.

3.8 *Borrowing costs*

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds and are recorded as expense during the year in which they are incurred.

3.9 *Prepaid expenses*

Prepaid expenses are reported as short-term or long-term prepaid expenses on the Separate Statement of Financial Position and amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Prepaid land rental

Prepaid land rental represents the unamortized balances of payments made to obtain the transferred land lease rights under the land lease contract No. 29/HDTD-02 dated 5 February 2002 between the transferrer and Department of Natural Resources and Environment of Ho Chi Minh City for the Land lot at Tan Thoi Hiep Industrial Park, District 12, Ho Chi Minh City validated until 5 December 2048. Such prepaid rental is recognized as a long-term prepaid expense for allocation to the separate income statement over the remaining lease period according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets.

3.10 *Investments*

Investments in subsidiaries

In subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources which are attributable to period before obtaining controls are considered a recovery of investment and are deducted to the cost of the investment.

Investment in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from accumulated net profits of the associates arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources which are attributable to period before having significant influence are considered a recovery of investment and are deducted to the cost of the investment.

Investments in joint venture

Investments in joint ventures over which the Company has joint control are carried at cost.

Distributions from accumulated net profits of the joint ventures arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources which are attributable to period before having joint control are considered a recovery of investment and are deducted to the cost of the investment.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 *Investments* (continued)

Held-for-trading securities

Held-for-trading securities are stated at their acquisition costs.

Provision for diminution in value of investments

Provision for diminution in value of the investment is made when there is reliable evidence of the diminution in value of those investments at the balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the separate income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the separate income statement and deducted against the value of such investments.

3.11 *Payables and accruals*

Payables and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.12 *Accrual for severance pay*

The severance pay to employee is accrued at the end of each reporting year for employees who have been worked for more than 12 months at the Company. The accrued amount is calculated at the rate of one-half of the average monthly salary for each year of service qualified for severance pay in accordance with the Labor Code and related implementing guidance. The average monthly salary used in this calculation is adjusted at the end of each reporting period following the average monthly salary of the last 6-month period up to the reporting date. Increases or decreases to the accrued amount other than actual payment to employee will be taken to the separate income statement.

This accrued severance pay is used to settle the termination allowance to be paid to employee upon termination of their labor contract following Article 46 of the Labor Code.

3.13 *Bonds issued*

Straight bonds

At initial recognition, straight bonds are measured at cost which comprises proceed from issuance net of issuance costs. Any discount, premium or issuance costs are amortized on a straight-line basis over the term of the bond.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 *Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual exchange rates at the balance sheet date which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All exchange differences incurred are taken to the separate income statement.

3.15 *Contributed capital*

Ordinary shares

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

Share premium

Share premium is the difference between the par value and the issuance price of the shares, minus the actual expenses incurred for the issuance of the shares.

Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in the separate income statement upon purchase, sale, issue or cancellation of the Company's own equity instruments.

3.16 *Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after approval in the shareholders' meeting, and after making appropriation to the reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit after tax as proposed by the Board of Directors and subject to approval by shareholders at the Annual General Meeting:

Investment and development fund

This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.16 *Appropriation of net profits* (continued)

Bonus and welfare fund

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the Separate Statement of Financial Position.

Dividends

Final dividends proposed by the Company's Board of Directors are classified as a separate allocation of undistributed earnings within the equity section of the separate balance sheet, until they have been approved by the Company's shareholders at the Annual General Meeting and the authority. When these dividends have been approved by the shareholders and declared, they are recognized as a liability in the separate balance sheet.

3.17 *Revenue recognition*

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Interest income

Interest is recognized on an accrual basis based on the time and actual interest rate for each period.

Dividend and Profit Distribution income

Dividend and profit distribution income are recognized when Company is entitled to receive dividends or when the Company are entitled to receive profits from its capital contributions.

3.18 *Taxation*

Current income tax

Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted by the balance sheet date.

Current income tax is charged or credited to the separate income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purpose.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 *Taxation* (continued)

Deferred tax (continued)

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilized, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary difference will reverse in the foreseeable future and taxable profits will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Previously unrecognized deferred tax assets are re-assessed at each balance sheet date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized, or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the separate income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends to either settle current tax liabilities and assets on a net basis or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.19 *Related parties*

Parties are considered to be related parties of the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their families.

4. CASH AND CASH EQUIVALENTS

		VND
	30 June 2026	*31 December 2025*
Cash on hand	491,781,176	463,046,061
Cash in banks	247,416,860,317	208,943,490,839
Cash equivalents	-	1,073,000,000,000
TOTAL	**247,908,641,493**	**1,282,406,536,900**

5. CURRENT ACCOUNTS RECEIVABLE

		VND
	30 June 2026	*31 December 2025*
Short-term trade receivables	**512,040,729,638**	**689,189,861,161**
In which:		
- Due from related parties (Note 27)	356,416,943,440	*476,792,157,714*
- Other customers	155,623,786,198	*212,397,703,447*
Short-term advances to suppliers	**46,039,220,330**	**26,076,245,250**
Other short-term receivables	**74,961,323,015**	**62,629,057,271**
In which:		
- Advance for investment		-
- Receivables from disposal investment		-
- Others	*74,961,323,015*	*62,629,057,271*
In which:		
- Due from related parties (Note 27)	*330,295,948*	*192,500,000*
- Others	*74,631,027,067*	*62,436,557,271*
Provision for doubtful short-term receivables	**(11,789,423,901)**	**(96,141,617,967)**

5. CURRENT ACCOUNTS RECEIVABLE (continued)

Details of movement of provision for doubtful short-term receivables

		VND
	30 June 2026	*31 December 2025*
Beginning balance	96,141,617,967	93,012,061,674
Less: Reversal of provision during the period	(84,352,194,066)	-
Add: Provision created during the period	-	3,129,556,293
Ending balance	**11,789,423,901**	**96,141,617,967**

6. INVENTORIES

		VND
	30 June 2026	*31 December 2025*
Goods in transit	-	125,048,907,844
Merchandise	119,657,788,707	87,308,508,221
Raw material	22,244,371,098	18,664,381,883
Tool & equipment	7,569,320,660	6,869,686,708
Finished goods	2,463,453,278	1,546,015,795
TOTAL	**151,934,933,743**	**239,437,500,451**
Provision for obsolete inventories	-	-
NET	**151,934,933,743**	**239,437,500,451**

7. PREPAID EXPENSES

		VND
	30 June 2026	*31 December 2025*
Short-term	**14,946,183,420**	**9,553,173,719**
Office rental	1,476,733,688	5,045,594,435
Maintenance expenses	1,094,993,903	1,925,355,416
Insurance fee	3,626,146,266	1,344,502,198
Tools and equipment	1,079,310,100	933,347,148
Others	7,668,999,463	304,374,522
Long-term	**40,538,560,396**	**44,882,884,181**
Prepaid land rental	32,999,818,683	33,735,874,118
Maintenance expenses	3,534,095,276	4,803,314,321
Tools and equipment	2,901,374,425	4,631,996,072
Others	1,103,272,012	1,711,699,670
TOTAL	**55,484,743,816**	**54,436,057,900**

8. LONG-TERM RECEIVABLES

		VND
	30 June 2026	*31 December 2025*
Long-term advance to a supplier		
Advance for office rental to Hoang Trieu Company Limited	6,706,139,759	7,297,141,783
TOTAL	**6,706,139,759**	**7,297,141,783**

9. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Total*
Cost					
As at 31 December 2025	227,495,617,969	174,321,155,166	91,349,018,039	23,303,740,343	516,469,531,517
New purchase	160,000,000	1,281,002,591	12,732,775,065	6,030,900,000	20,204,677,656
Transferred from construction in progress		266,000,000	-	-	266,000,000
Disposal	-	-	(300,000,000)		(300,000,000)
As at 30 June 2026	**227,655,617,969**	**175,868,157,757**	**103,781,793,104**	**29,334,640,343**	**536,640,209,173**
In which:					
Fully depreciated	522,808,000	399,304,299	26,522,381,637	11,367,965,674	38,812,459,610
Accumulated depreciation					
As at 31 December 2025	22,869,687,610	43,136,681,098	58,368,835,736	14,073,374,351	138,448,578,795
Depreciation for the period	3,988,411,766	6,104,331,978	3,681,102,256	1,283,419,216	15,057,265,216
Disposal	-	-	(300,000,000)	-	(300,000,000)
As at 30 June 2026	**26,858,099,376**	**49,241,013,076**	**61,749,937,992**	**15,356,793,567**	**153,205,844,011**
Net carrying amount					
As at 31 December 2025	204,625,930,359	131,184,474,068	32,980,182,303	9,230,365,992	378,020,952,722
As at 30 June 2026	**200,797,518,593**	**126,627,144,681**	**42,031,855,112**	**13,977,846,776**	**383,434,365,162**

10. INTANGIBLE ASSETS

	VND
	Computer software
Cost	
As at 31 December 2025	44,627,675,193
Additions during the period	
As at 30 June 2026	**44,627,675,193**
In which: *Fully amortized*	20,210,304,388
Accumulated amortization	
As at 31 December 2025	36,171,842,844
Amortization for the period	749,655,504
As at 30 June 2026	**36,921,498,348**
Net carrying amount	
As at 31 December 2025	8,455,832,349
As at 30 June 2026	**7,706,176,845**

11. CONSTRUCTION IN PROGRESS

The ending balance mainly comprises the value of unfinished machinery and equipment that has not yet been put into use.

12. INVESTMENTS

12.1 Short-term held-to-maturity investments

VND

	30 June 2026	*31 December 2025*
Short-term loan receivable:		
TVH INVESTMENT-TRADING JOINT STOCK COMPANY	45,036,748,224	100,000,000,000
CHAU A CHAU INVEST COMPANY LIMITEC	6,514,863,017	14,544,863,017
NHAT VINH FOOD COMPANY LIMITED	331,162,054,792	320,000,000,000
TOTAL	**382,713,666,033**	**434,544,863,017**

12.2 Long-term investments

VND

	30 June 2026	*31 December 2025*
Investments in subsidiaries *(i)*	6,743,193,771,718	6,395,635,954,518
Investments in associates and jointly controlled entities *(ii)*	2,420,089,888,273	2,428,649,080,623
TOTAL	**9,163,283,659,991**	**8,824,285,035,141**
Provision for long-term investments	(886,310,353,609)	(843,896,455,409)
NET	**8,276,973,306,382**	**7,980,388,579,732**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the 2nd quarter of 2026

12. INVESTMENTS (continued)

12.2 Long-term investments (continued)

(i) Investments in subsidiaries

Name of subsidiaries	*Business*	*Status*	*30 June 2026*			*31 December 2025*		
			Cost of investment	*%*	*Provision*	*Cost of investment*	*%*	*Provision*
			VND		*VND*	*VND*		*VND*
Vietnam Vegetable Oils Industry Corporation ("Vocarimex")	Manufacturing and trading all kinds of vegetable oils	In operating	2,848,430,664,486	93.85	-	2,656,886,745,486	87.29	-
Tuong An Vegetable Oil Joint Stock Company ("Tuong An")	Manufacturing and trading all kinds of vegetable and oil seeds	In operating	1,177,649,209,483	72.39	-	1,177,649,209,483	72.39	-
Tho Phat Quoc Te Joint Stock Company ("Tho Phat")	Manufacturing and trading food and drink	In operating	1,161,489,688,880	68.00	-	1,161,489,688,880	68.00	-
Hung Vuong Corporation ("Hung Vuong")	Real estate and land use right business	In operating	1,077,124,208,869	75.39	-	1,077,124,208,869	75.39	-
Kido - Nha Be Company Limited ("KNB")	Manufacturing and trading all kinds of vegetable oils	In operating	-	-	-	42,086,101,800	51.00	42,086,101,800
Kido Food One Member Company Limited ("KIDOFOOD")	Wholesale food products and provide other food services	Suspended	114,500,000,000	100.00	114,500,000,000	30,000,000,000	100.00	30,000,000,000
Kido Trading and Services Company Limited ("KTS")	Wholesale food products and provide other food services	In operating	9,000,000,000	100.00	-	9,000,000,000	100.00	-
Nam Do Long An Company Limited ("KLA")	Manufacturing and trading food and drink	Pre-operating	355,000,000,000	100.00	-	241,400,000,000	100.00	-
TOTAL			**6,743,193,771,718**		**114,500,000,000**	**6,395,635,954,518**		**72,086,101,800**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the 2nd quarter of 2026

12. INVESTMENTS (continued)

12.2 *Long-term investments* (continued)

(i) *Investments in subsidiaries* (continued)

(*) The Company used 18,199,534 shares of Hung Vuong and 39,780,000 shares of Tho Phat as collateral for its long-term bank loan. Details of these loans are presented in Note 18.2.

(**) The Company used 11,134,918 shares of Bac Binh as collateral for a bank loan of another subsidiary within the Group.

(ii) *Investments in associates and jointly controlled entities*

Name of associates and jointly controlled entities	*30 June 2026*			*31 December 2025*		
	Cost of investment	*%*	*Provision*	*Cost of investment*	*%*	*Provision*
	VND		*VND*	*VND*		*VND*
Lavenue Investment Corporation	1,087,500,000,000	50.00	771,810,353,609	1,087,500,000,000	50.00	771,810,353,609
Bac Binh Construction Investment Joint Stock Company(**)	851,554,510,972	40.05	-	860,113,703,322	40.05	-
Nuti KD International Food Joint Stock Company	481,035,377,301	29.40	-	481,035,377,301	29.40	-
TOTAL	**2,420,089,888,273**		**771,810,353,609**	**2,428,649,080,623**		**771,810,353,609**

12. INVESTMENTS (continued)

12.2 Long-term investments (continued)

(ii) Investments in associates and jointly controlled entities

Lavenue Investment Corporation ("Lavenue") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the ERC No. 0310306044 issued by the Department of Finance of Ho Chi Minh City on 10 September 2010 and the subsequent amendments. Its principal activities are to operate in the real estate industry. Lavenue's registered head office is located at No. 12 Le Thanh Ton, Sai Gon Ward, Ho Chi Minh City. Lavenue is the owner of Lavenue Crown Project ("Project") located at No 8 - 12 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam.

Since 2018, the implementation of the Project has been under inspection by the relevant authorities.

The People's Court of Ho Chi Minh City issued the court's first-instance judgment No.400/2020/HS-ST on 20 September 2020 and the High People's Court of Ho Chi Minh City issued the court's appellate judgment No.452/2021/HSPT on 2 December 2021 in term of the violation in managing decision, using State's assets causing losses relating to the Project. Accordingly, the Company's Board of Directors made a provision for the investment based on the recoverable value of this investment.

Nuti KD International Food Joint Stock Company ("NutiKD") - formerly known as Kido Frozen Foods Joint Stock Company ("KDF") - is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the ERC No. 4103001557 issued by the Department of Finance of Ho Chi Minh City on 14 April 2003 and the subsequent amendments. Its principal activities are to manufacture and trading all kinds of food and drink products such as ice cream, milk and other dairy products. NutiKD's registered head office is located at Lot A2-7, Road N4, Cu Chi Northwest Industrial Park, Tan An Hoi Commune, Ho Chi Minh City, Vietnam.

Bac Binh Construction Investment Joint Stock Company ("Bac Binh") is a joint stock company established under the Law on Enterprises of Vietnam pursuant to ERC No. 0305456774 issued by the Department of Finance of Ho Chi Minh City on 24 October 2007 and its subsequent amendments. The principal activity of Bac Binh is the construction of all types of buildings. Bac Binh's registered head office is located at Level 7, Viet Dragon Tower - 141 Nguyen Du Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the 2nd quarter of 2026

13. SHORT-TERM TRADE PAYABLES

VND

	30 June 2026		*31 December 2025*	
	Balance	*Payable amount*	*Balance*	*Payable amount*
Due to related parties *(Note 27)*	311,487,251,162	311,487,251,162	415,358,820,284	415,358,820,284
APICAL VIETNAM OILS AND FATS	-	-	*119,670,946,587*	*119,670,946,587*
AAA Oil & Fats Pte., Ltd	126,521,223,760	126,521,223,760	-	-
Others	31,995,318,493	31,995,318,493	149,542,688,405	149,542,688,405
TOTAL	**470,003,793,415**	**470,003,793,415**	**684,572,455,276**	**684,572,455,276**

14. SHORT-TERM ADVANCES FROM CUSTOMERS

VND

	30 June 2026	*31 December 2025*
Advances from related parties *(Note 27)*	400,000,000,000	-
Advances from third parties	19,890,560,325	30,716,871,456
TOTAL	**419,890,560,325**	**30,716,871,456**

15. STATUTORY OBLIGATIONS

VND

	31 December 2025	*Increase*	*Decrease*	30 June 2026
Corporate income tax	87,896,563,641	-	(87,896,563,641)	-
Import/export duties	-	3,757,104	(39,670,176)	(35,913,072)
Personal income tax	7,105,289,268	31,480,230,956	(34,297,405,075)	4,288,115,149
Value added tax	-	14,579,370,117	(14,381,785,884)	197,584,233
Other tax	(92,650,707)	7,887,648,978	(7,890,864,364)	(95,866,093)
TOTAL	**94,909,202,202**	**53,951,007,155**	**(144,506,289,140)**	**4,353,920,217**

16. SHORT-TERM ACCRUED EXPENSES

	30 June 2026	31 December 2025
		VND
Marketing expenses	37,876,716,501	79,632,484,200
Transportation fee	11,452,007,884	42,892,896,866
Trade discounts	49,786,220,306	37,471,852,680
13th month salary and performance bonus	18,944,523,551	31,694,045,376
Sales incentive	21,817,826,628	17,868,345,688
Interest expense	7,743,411,269	7,493,523,566
Others	3,177,862,361	10,818,494,080
TOTAL	**150,798,568,500**	**227,871,642,456**

17. OTHER SHORT-TERM PAYABLES

	30 June 2026	31 December 2025
		VND
UPAS LC *(*)*	252,636,957,242	341,970,096,573
Board of Director's and Board of Supervision	71,520,000,000	59,600,000,000
Others	13,522,137,078	6,667,894,228
TOTAL	**337,679,094,320**	**408,237,990,801**
In which		
Payables to related parties (Note 27)	*77,880,897,482*	*63,538,979,676*
Payables to others	*259,798,196,838*	*344,699,011,125*

(*) The Company has obtained UPAS LC from a bank to finance its working capital requirements. Details are as follow:

Banks	*Ending balance*	*Maturity date*	*Interest rate*
	VND		*% p.a.*
Military Commercial Joint Stock Bank	252,636,957,242	From 07 July 2026 to 25 September 2026	7.7-8.2

18. LOANS

	30 June 2026	31 December 2025
		VND
Short-term loans	**2,290,850,450,119**	**2,144,217,123,446**
Loans from banks *(Note 18.1)*	2,176,850,450,119	2,030,217,123,446
Current portion long-term bond *(Note 18.2)*	114,000,000,000	114,000,000,000
Long-term loan	**313,500,000,000**	**370,500,000,000**
Loan from a bank *(Note 18.2)*	313,500,000,000	370,500,000,000
Loans from other party	-	-
TOTAL	**2,604,350,450,119**	**2,514,717,123,446**

18. LOANS (continued)

Movements of loans are as follows:

	Short-term loans	*Long-term loans*	*VND Total*
As at 31 December 2025	2,144,217,123,446	370,500,000,000	2,514,717,123,446
Drawdown of borrowings	3,090,296,200,999	-	3,090,296,200,999
Transfer of current portion of long-term loans	57,000,000,000	(57,000,000,000)	-
Allocation of bond issuance expenses	-	-	-
Repayment of borrowings	(3,000,662,874,326)	-	(3,000,662,874,326)
As at 30 June 2026	**2,290,850,450,119**	**313,500,000,000**	**2,604,350,450,119**

18.1 Short-term loan from banks

The Company has obtained unsecured short-term loans from banks to finance its working capital requirements. The balance as at 30 June 2026 is as follow:

Bank	*30 June 2026 VND*	*Maturity date*	*Interest rate % p.a.*
Military Commercial Joint Stock Bank	244,518,641,688	From 14 September 2026 to 30 November 2026	8% - 8.18%
Joint Stock Commercial Bank for Foreign Trade of Vietnam	697,916,978,129	From 27 July 2026 to 24 September 2026	7% - 8.2%
Vietnam Joint Stock Commercial Bank for Industry and Trade	266,206,904,693	From 27 August 2026 to 23 September 2026	7.2% - 7.5%
Joint Stock Commercial Bank for Investment and Development of Vietnam	179,902,796,164	From 10 July 2026 to 16 November 2026	7%-7.9%
United Overseas Bank	258,890,723,100	From 17 July 2026 to 27 October 2026	6.8%-7.49%
Vietnam International Commercial Joint Stock Bank (VIB)	417,783,175,705	From 31 July 2026 to 9 October 2026	8%-8.5%
Vietnam Technological And Commercial Joint Stock Bank	111,631,230,640	From 12 November 2026 to 13 November 2026	8.62%-8.87%
TOTAL	**2,176,850,450,119**		

18. LOANS (continued)

18.2 Long-term loan from a bank

Details of the long-term loans from a bank to sponsor for working capital are as follows:

Bank	*30 June 2026 (VND)*	*Maturity date*	*Interest rate*	*Collateral assets*
VIB	427,500,000,000	From 17 September 2026 to 18 March 2030	8%	18,199,534 shares of Hung Vuong A term-deposit contract at VIB owned by Tho Phat Food 39,780,000 shares of Tho Phat
In which:				
Current portion	*114,000,000,000*			
Non-current portion	*313,500,000,000*			

19. OWNERS' EQUITY

19.1 Increase and decrease in owners' equity

VND

	Share capital	*Share premium*	*Treasury shares*	*Investment and development fund*	*Other funds belonging to owners' equity*	*Undistributed earnings*	*Total*
For the six-month period ended 30 June 2025							
As at 31 December 2024	2,898,063,160,000	2,292,253,519,262	-	51,162,916,267	16,135,952,841	1,217,502,020,803	6,475,117,569,173
Issuance of shares under the employee stock option plan (ESOP)	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	116,391,918,783	116,391,918,783
Dividend declared	-	-	-	-	-	-	-
Transferred to bonus and welfare fund	-	-	-	-	-	(13,500,000,000)	(13,500,000,000)
Board of Supervision's allowance	-	-	-	-	-	(11,919,999,998)	(11,919,999,998)
As at 30 June 2025	**2,898,063,160,000**	**2,292,253,519,262**	**-**	**51,162,916,267**	**16,135,952,841**	**1,308,473,939,588**	**6,566,089,487,958**
For the six-month period ended 30 June 2026							
As at 31 December 2025	2,898,063,160,000	2,292,253,519,262	-	51,162,916,267	16,135,952,841	1,819,521,044,877	7,077,136,593,247
Shares repurchased by the entity	-	-	(675,908,884,000)	-	-	-	(675,908,884,000)
Net profit for the period	-	-	-	-	-	48,979,090,886	48,979,090,886
Dividend declared	-	-	-	-	-	(347,767,579,200)	(347,767,579,200)
Transferred to bonus and welfare fund	-	-	-	-	-	(13,500,000,000)	(13,500,000,000)
Board of Supervision's allowance	-	-	-	-	-	(11,920,000,000)	(11,920,000,000)
As at 30 June 2026	**2,898,063,160,000**	**2,292,253,519,262**	**(675,908,884,000)**	**51,162,916,267**	**16,135,952,841**	**1,495,312,556,563**	**6,077,019,220,933**

19. OWNERS' EQUITY (continued)

19.2 *Capital transactions with owners*

	2Q 2026	*VND* 2Q 2025
Share capital		
Beginning period and ending period	**2,898,063,160,000**	**2,898,063,160,000**

19.3 *Shares*

	2Q 2026	*Share* 2Q 2025
Ordinary shares authorized to be issued	289,806,316	289,806,316
Ordinary shares issued and fully paid	289,806,316	289,806,316
Treasury shares	13,461,016	-
Outstanding ordinary shares	276,345,300	289,806,316

20. REVENUES

20.1 *Revenues from sale of goods and rendering of services*

	2Q 2026	*VND* 2Q 2025
Gross revenue	2,057,704,289,510	2,626,189,806,611
Revenue from sale of finished goods	91,686,266,412	79,246,107,441
Revenue from sale of merchandises	1,966,018,023,098	2,546,943,699,170
Less	(46,109,624,096)	(48,798,977,973)
Trade discounts	(43,271,604,809)	(37,483,917,401)
Sales return	(2,838,019,287)	(11,315,060,572)
NET REVENUE	**2,011,594,665,414**	**2,577,390,828,638**
In which:		
Sales to related parties (Note 27)	*754,533,666,928*	*1,208,931,927,341*
Sales to other parties	*1,257,060,998,486*	*1,368,458,901,297*

20. REVENUES (continued)

20.2 Finance income

	2Q 2026	*VND* 2Q 2025
Realised foreign exchange gains	607,404,393	11,106,295,538
Gains from disposal of investments	-	44,000,000,000
Dividends income	49,161,650,058	230,338,951,931
Interest income	11,005,014,477	3,876,942,093
TOTAL	**60,774,068,928**	**289,322,189,562**

21. COST OF GOODS SOLD

	2Q 2026	*VND* 2Q 2025
Cost of finished goods sold	65,695,499,197	54,736,846,564
Cost of merchandise	1,771,104,337,603	2,363,617,405,034
Cost of destroyed finished goods	667,039,356	1,874,680,140
Provision for inventories	-	-
TOTAL	**1,837,466,876,156**	**2,420,228,931,738**

22. FINANCE EXPENSES

	2Q 2026	*VND* 2Q 2025
Interest expense	47,429,085,926	42,119,543,914
Provision for investments diminution	(42,086,101,800)	14,925,291,191
Foreign exchange losses	455,291,878	424,679,297
Allocation of bond issuance expenses	-	636,999,999
Others	9,665,337,571	2,725,129,312
TOTAL	**15,463,613,575**	**60,831,643,713**

23. SELLING EXPENSES

	2Q 2026	*VND* 2Q 2025
Labor cost	86,885,963,741	98,031,993,481
Advertising and promotion	2,468,572,199	6,711,749,771
Bonus fee	14,739,952,247	16,504,591,189
External services fee	26,352,688,324	22,793,280,700
Others	5,294,803,571	7,760,187,304
TOTAL	**135,741,980,082**	**151,801,802,445**

24. GENERAL AND ADMINISTRATIVE EXPENSES

		VND
	2Q 2026	2Q 2025
Labor cost	26,775,168,872	32,566,818,700
External services	5,838,780,818	8,439,617,906
Maintenance and rental fees	6,314,240,792	2,124,373,406
Depreciation and amortization	3,368,393,192	2,833,189,303
Reversal of provision for doubtful receivables	-	399,186,959
Others	893,265,674	500,902,872
TOTAL	**43,189,849,348**	**46,864,089,146**

25. OPERATING COSTS

		VND
	2Q 2026	2Q 2025
Cost of merchandises	1,771,104,337,603	2,363,617,405,034
Labor costs	128,401,084,860	147,131,961,725
Raw materials	65,695,499,197	54,736,846,564
External services	41,858,662,904	36,326,494,664
Provision doubtful debt	-	399,186,959
Depreciation and amortization *(Notes 9 and 10)*	8,075,545,049	6,905,185,131
Others	1,263,575,973	9,777,743,252
TOTAL	**2,016,398,705,586**	**2,618,894,823,329**

26. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to Company is 20% of taxable income.
The tax returns filed by the Company are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, amounts reported in the separate financial statements could be changed at a later date upon final determination by the tax authorities.

26.1 CIT expense

		VND
	For the six-month period ended 30 June 2026	*For the six-month period ended 30 June 2025*
Corporate Income Tax	-	-
Deferred tax expense	21,352,755,634	(3,594,488,547)
TOTAL	**21,352,755,634**	**(3,594,488,547)**

26. CORPORATE INCOME TAX (continued)

26.1 CIT expense (continued)

Reconciliation between the CIT expense and the accounting profit multiplied by CIT rate is presented below:

VND

	For the six-month period ended 30 June 2026	*For the six-month period ended 30 June 2025*
Accounting profit before tax	**70,331,846,520**	**112,797,430,236**
At CIT rate of 20%	14,066,369,304	22,559,486,048
Adjustments:		
Non-deductible expenses	6,035,838,602	2,841,377,560
Provision for investments diminution	-	8,417,220,360
Dividends received	(26,152,330,012)	(46,067,790,386)
Disposal of an investment	-	-
Other	-	-
Unrecognized deferred tax asset for tax loss for the period	27,402,877,740	8,655,217,871
CIT expense	**21,352,755,634**	**(3,594,488,547)**

26.2 Current tax

The current CIT payable is based on taxable profit for the current year. The taxable profit of the Company for the period differs from the profit as reported in the separate income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

26.3 Deferred tax

The following are deferred tax assets recognized by the Company, and the movements thereon, during the current and previous periods:

VND

	Separate Statement of Financial Position		*Separate income statement*	
	30 June 2026	*31 December 2025*	30 June 2026	*30 June 2025*
Accrued expenses	24,822,126,736	37,736,814,703	(12,914,687,967)	(4,302,350,104)
Severance allowance	1,202,650,739	1,228,980,089	(26,329,350)	(239,331,200)
Provision for investment diminution	-	8,417,220,360	(8,417,220,360)	8,417,220,360
Provision for obsolete inventories	-	-	-	(272,155,771)
Others	6,386,208	904,165	5,482,043	(8,894,738)
TOTAL	**26,031,163,683**	**47,383,919,317**	**(21,352,755,634)**	**3,594,488,547**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the 2nd quarter of 2026

27. TRANSACTIONS WITH RELATED PARTIES

List of related parties that have a controlling relationship with the Company and other related parties that have significant transactions with the Company as at 30 June 2026 is as follows

Related parties	*Relationship*
Vocarimex	Subsidiary
Tuong An	Subsidiary
KNB	Subsidiary
Kidofood	Subsidiary
KTS	Subsidiary
KLA	Subsidiary
Tho Phat	Subsidiary
Hung Vuong	Subsidiary
Tho Phat Food Processing One Member Company Limited ("Tho Phat Food")	Indirect subsidiary
Nuti KD	Associates
Bac Binh	Associates
Lavenue	Associates jointly controlled
Kido Land Joint Stock Company ("KDL")	Owned by same shareholders
Kido Investment Company Limited ("KDI")	Common key personnel
Mr Tran Kim Thanh	Chairman of Board of Directors ("BOD")
Mr Tran Le Nguyen	Vice Chairman of BOD cum General Director
Ms Vuong Buu Linh	Member of BOD cum Deputy General Director
Ms Vuong Ngoc Xiem	Member of BOD cum Deputy General Director
Mr Tran Quoc Nguyen	Member of BOD cum Deputy General Director
Ms Nguyen Thi Xuan Lieu	Member of BOD cum Deputy General Director
Mr Nguyen Quoc Bao	Independent member of BOD
Mr Le Cao Thuan	Independent member of BOD
Ms Nguyen Thi Ngoc Chi	Head of Board of Supervision ("BOS")
Mr Luong Quang Hien	Member of BOS
Ms Luong My Duyen	Member of BOS
Mr Wang Ching Hua	Deputy General Director
Mr Mai Xuan Tram	Deputy General Director
Mr Bui Thanh Tung	Deputy General Director
Mr Tran Tien Hoang	Deputy General Director
Mr Ma Thanh Danh	Deputy General Director
Mr Nguyen Cong Hao	Deputy General Director

Significant transactions of the Company with its related parties during current year and previous year were as follows:

VND

Related parties	*Transaction*	2Q 2026	2Q 2025
Tuong An	Purchase of merchandises and materials	994,886,366,304	1,131,097,253,001
	Sale of merchandises	566,000,477,172	979,717,902,286
	Office rental income	180,000,000	173,045,454
	Other service income	-	6,954,546
	Purchase of service	40,200,000	40,200,000
	Payment discount		
	nterest expenses for deposit received	-	1,715,159,940
KNB	Sale of merchandises	166,001,129,190	207,816,307,220
	Other service	75,000,000	-
	Purchase of service	7,265,700	-

27. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions of the Company with its related parties during current year and previous year were as follows (continued):

			VND
Related parties	*Transaction*	2Q 2026	2Q 2025
Vocarimex	Sale of merchandises	1,937,022	1,296,286
	Sale of service	-	181,838,021
	Purchase of goods and services	-	123,904,000
Tho Phat Food	Sale of service	812,779,417	552,000,000
	Office rental income	1,518,048,694	2,752,444,449
	Purchase of merchandises	37,829,989	12,594,030
Nuti KD	Sale of merchandises	20,993,556,250	18,643,977,100
Bac Binh	Dividend income	20,026,830,935	-
	Sale of merchandises	9,259,300	-
Hung Vuong	Dividend income	37,693,744,073	-
	Sale of merchandises	9,259,300	-

Amounts due from related parties at the balance sheet date were as follows:

			VND
Related party	*Transaction*	*30 June 2026*	*31 December 2025*
Short-term trade receivables			
Tuong An	Sale of merchandises	152,887,157,716	127,130,321,016
KNB	Sale of merchandises	189,281,219,526	242,918,753,215
KIDOFOOD	Sale of merchandises	-	84,352,194,066
Nuti KD	Sale of merchandises	13,213,408,161	8,047,013,737
Vocarimex	Sale of merchandises	-	11,244,992,275
Tho Phat	Sale of merchandises	1,035,158,037	3,098,883,405
		356,416,943,440	**476,792,157,714**
Other short-term receivables			
Tho Phat	Office rental fee	247,795,948	165,000,000
KNB	Service fee	27,500,000	27,500,000
Tuong An	Dividend receivables and service fee	55,000,000	-
		330,295,948	**192,500,000**

27. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due to related parties at the balance sheet date were as follows:

			VND
Related party	*Transaction*	*30 June 2026*	*31 December 2025*
Short-term trade payables			
Tuong An	Purchase of merchandises	(311,080,359,181)	(414,953,167,581)
KNB	Purchase of merchandises	(7,846,956)	-
Nuti KD	Purchase of merchandises	(330,136,705)	(330,136,705)
Vocarimex	Purchase of merchandises	(67,878,000)	(72,684,000)
Tho Phat Food	Purchase of merchandises	(1,030,320)	(2,831,998)
		(311,487,251,162)	**(415,358,820,284)**
Short-term advances from customers			
Tuong An	Sale of merchandises	400,000,000,000	-
		400,000,000,000	**-**
Other short-term payables			
Board of Director's and Board of Supervision	Allowance	(71,520,000,000)	(59,600,000,000)
Shareholders	Dividends payable	-	-
Nuti KD	Payment on behalf	(3,938,979,676)	(3,938,979,676)
Tuong An	Interest on advance payment	(2,421,917,806)	-
		(77,880,897,482)	**(63,538,979,676)**
Other long-term liabilities			
Tuong An	Deposit received	-	(1,674,414,000)
Vocarimex	Deposit received	-	(1,294,777,247)
		-	**(2,969,191,247)**

28. COMMITMENTS

Operating lease commitment

The Company leases its premises under operating lease arrangements. The minimum lease commitment as at the balance sheet dates under the operating lease agreements are as follows:

VND

	30 June 2026	*31 December 2025*
Within 1 year	1,751,736,394	1,751,736,394
From 1 to 5 years	7,006,945,576	7,006,945,576
More than 5 years	2,346,846,840	2,346,846,840
TOTAL	**11,105,528,810**	**11,105,528,810**

Capital constribution commitments

As at the date of the separate balance sheet, the Company had commitments of capital contribution to following companies

VND

	Total capital commitment	*Amount contributed*	*Amount to be contributed*
Ta Foods and Spices Joint Stock Company	200,000,000,000	-	200,000,000,000
Kien Hung International Company Limited	100,000,000,000	-	100,000,000,000
KTS	50,000,000,000	9,000,000,000	41,000,000,000
TOTAL	**350,000,000,000**	**9,000,000,000**	**341,000,000,000**

Ho Chi Minh City, Vietnam
29 July 2026

CÔNG TY CỔ PHẦN TẬP ĐOÀN KIDO

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